



County of San Diego

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NOTICE OF RETENTION OF INDEPENDENT REGISTERED MUNICIPAL ADVISOR

By publicly posting the following written disclosure, the County of San Diego ("County") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The County has retained an independent registered municipal advisor. The County is represented by and will rely on the advice of, in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination, its municipal advisor Public Resources Advisory Group ("PRAG") to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. The County made inquiry and was informed that there is an Associated Individual that is a current employee of PRAG who was employed within the past two years by Citigroup in the capacity of an Associated Individual. PRAG has advised the County that such Associated Individual will not be participating in any matter that involves municipal advisory activity for the Issuer in which Citigroup is involved in any role as a transaction participant firm during the applicable two-year period.

Proposals may be addressed to Joan Pan, Debt Finance Manager, at joan.pan@sdcounty.ca.gov. For the proposal to be considered by the County, it will be shared with its municipal advisor.

Sincerely,

TRACY M. SANDOVAL
Deputy Chief Administrative Officer / Auditor and Controller